



Bro Dyfi Community Renewables Ltd

Notes on AGM Agenda 2018

1) Item 4 Share interest and Donations.

In this item we usually make a **donation** to a local organisation, Ecodyfi, as allowed for under our 'Application of Profits' Rule 102. The Directors remain committed to making donations out of profit to 'local social, community, and community purposes' but wish to review how they make such recommendations to Members. It may be that there are other groups in the community that could more effectively use such a donation, and appropriate mechanisms for identifying and prioritising such causes would be needed. Therefore the Directors are not making any such recommendation this year but expect to do so again in future years.

2) Non-item: **Rules change**

It was hoped to make changes to our Rules at this AGM, the main points being:

- To make our environmental purpose explicit in the Rules
- To allow shares to be withdrawable or redeemable, to make future options easier (e.g. should we want to gradually wind-up the society)
- To reflect the fact that old IPS legislation under which we were originally registered, has been replaced by the Co-operative and Community Benefit Societies Act 2014.

Unfortunately due to illness and other complications it has not been possible to complete this work and the item will be held over to a future general meeting.

3) Non-item **Election of New Directors**

The retirement of existing Directors, by rotation, and their possible re-election, is a standard item on the AGM Agenda.

For new Board Members our rules state that 'New Board Members of the Co-operative shall be elected with such procedures as may be adopted by the Co-operative from time to time'. We have found that the best way of bringing new Directors onto the Board is for interested persons to discuss this with the Chair, attend a few meetings as an observer, then, if they wish to proceed, be co-opted as a Director by the existing Directors until the next AGM, whereupon they need to be elected to the Board by the wider Membership. These provisions are already catered for in our Rules without the need for extra procedures. **We encourage anyone potentially interested in joining the Board during the next 12 months to contact the Chair, Rod Edwards, for an initial discussion.**

Bro Dyfi Community Renewables Ltd is a registered society under the Co-operative and Community Benefit Societies Act 2014. Financial Conduct Authority Reg. No. 29283R

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