



# Bro Dyfi Community Renewables Ltd

## Annual General Meeting

Reporting on the year ending 31<sup>st</sup> December 2016

**Saturday 3<sup>rd</sup> June 2017 12.00 noon**

Pantperthog Hall, near Machynlleth

### Agenda

**1. Chairman's Welcome**

**2. Attendance and apologies**

**3. Receipt of the Annual Report and Accounts for the year ended 31<sup>st</sup> Dec 2016**

Three presentations

Chairman's Report (Overview of year) ; Treasurer's Report ; Technical Report

**4. Approval of distribution of share interest**

Resolution 1: That a distribution of share interest at a rate of 2.5% per share shall be made to Members in the 2017 financial year.

Resolution 2: That a grant of £1075 shall be made to Ecodyfi in the 2017 financial year in lieu of share interest on grant funding to the project of £43,000.

**5. Resolution that the co-operative shall for the financial year to 31<sup>st</sup> December 2016 not require the accounts to be audited.**

*The turnover is below the statutory threshold of £5.6 million and BDCR Rule 119 also allows us to be exempted from an audit in this circumstance. [The accounts are, however, subjected to an Accountant's Report].*

**6. Retirement and re-election of Directors**

One third of the Board members retire each year. The three so doing are:

Jacinta MacDermot [as co-opted during the year]

John Howarth and Rachel Kennedy [as the most long-standing (since last re-election)]

All three are offering themselves for re-election.

**7. Future planning: What next for BDCR, if anything?**

No decisions to be made at the moment.

**8. Concluding Remarks**

**Bro Dyfi Community Renewables Ltd** is a registered society under the Co-operative and Community Benefit Societies Act 2014. Financial Conduct Authority Reg. No. 29283R

Registered address: Unit 1, Dyfi Eco Park, Machynlleth Powys SY20 8AX

[admin@bdcr.org.uk](mailto:admin@bdcr.org.uk)

[www.bdcr.org.uk](http://www.bdcr.org.uk)